



Sapa acquires Alufit Extrusions in India

On 4 March 2011, Sapa Profiles India Pvt Ltd entered into an agreement with Alufit (India) Pvt Ltd, whereby Sapa will buy the assets of Alufit related to its aluminium extrusion business operated out of its plant in Kuppam, close to Bangalore in southern India. The transaction is subject to various regulatory conditions, which the parties expect to satisfy in the near future. The plant, which was built in 2009, is an integrated one-press extrusion facility with both powder coating and anodizing capabilities.

“It is Sapa’s clear ambition to establish a strong presence in Asia. The transaction with Alufit in India is an important step to realize this ambition. Through this transaction Sapa will be able to extend its products and technical expertise to the growing base of Indian customers”, says Johan Menckel, Business Area President Sapa Asia & Middle East.

Sapa has already established a manufacturing plant for extrusion based thermal management applications in Bangalore, and the transaction with Alufit will allow Sapa to further expand its business in India. “We expect strong growth in the quickly developing Indian market. Customers are increasingly demanding higher quality and more complex solutions, which Sapa will be able to supply”, says Johan Menckel.

After the completion of the transaction, Sapa would be the first global aluminium extrusion company with local production facilities in India.

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